

IN THE MATTER OF PHOENIX LIFE LIMITED
- and -
IN THE MATTER OF REASSURE LIMITED
- and -
IN THE MATTER OF THE FINANCIAL SERVICES AND MARKETS ACT 2000

NOTICE IS HEREBY GIVEN that on 13 September 2016 Phoenix Life Limited ("**Phoenix**") and ReAssure Limited ("**ReAssure**") applied to the High Court of Justice of England and Wales, pursuant to section 107(1) of the Financial Services and Markets Act 2000 (the "**Act**"), for an Order under section 111 of the Act sanctioning a scheme (the "**Scheme**") for the transfer to ReAssure of certain annuity business of Phoenix (the "**Business**") and for the making of ancillary provisions in connection with the implementation of the Scheme under sections 112 and 112A of the Act. The Business comprises annuities originally issued by, or arising out of policies originally issued by, Phoenix Life & Pensions Limited, Alba Life Limited and Phoenix & London Assurance Limited.

The proposed transfer will result in the Business which is currently carried on by Phoenix being carried on by ReAssure. All annuity payments in respect of the policies comprised within the Business shall, upon the transfer becoming effective, be dealt with by ReAssure.

Copies of the report on the terms of the Scheme prepared by an Independent Expert in accordance with section 109 of the Act (the "**Independent Expert's Report**"), Scheme guides (which contain a statement setting out the terms of the Scheme and a summary of the Independent Expert's Report), and copies of the Scheme document itself can be obtained free of charge by contacting Phoenix or ReAssure using the telephone number or address set out below. These and other documents relating to the Scheme (including actuarial reports and sample copies of the communications to policyholders) are also available on the websites of Phoenix and ReAssure at www.phoenixlife.co.uk and www.reassure.co.uk.

Any questions or concerns relating to the proposed transfer should be referred to Phoenix or ReAssure using the following telephone number or address:

Restructure Team (reference AT16scheme)
Lynch Wood Park
Lynch Wood
Peterborough
PE2 6FY

Calling from the UK: 0800 169 5577

Calling from overseas: +44 (0)1733 478993

If you have a policy with Phoenix or ReAssure, please quote your policy number in any correspondence. This can be found on your policy documents.

The application is due to be heard before the Companies Court Judge at the Rolls Building, Fetter Lane, London, EC4A 1NL on 19 December 2016 and any person (including any policyholder or employee of Phoenix or ReAssure) who thinks that he or she may be adversely affected by the carrying out of the Scheme may attend the hearing in person or by Counsel. Any person intending to attend is requested to give notice of such intention as soon as possible and preferably before 9 December, setting out their grounds of objection or how they may be

adversely affected, either to Phoenix or ReAssure by calling the number above or by writing to the address above, or by writing to the solicitors named below.

Any person who objects or says they may be adversely affected by the Scheme but does not intend to attend the hearing may also make representations about the Scheme by giving notice of such representations, as soon as possible and preferably before 9 December, either to Phoenix or ReAssure by calling the number above or by writing to the address above, or by writing to the solicitors named below.

Hogan Lovells International LLP

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Ref: C1EJ/CSR

Linklaters LLP

1 Silk Street

London EC2Y 8HQ

Ref: DEOB/MADJ

Solicitors to Phoenix

Solicitors to ReAssure