



There's a lot to consider

We're here to help you make the decision that's right for you.

Accessing your pension is a big decision and we want to help.

This opportunity will allow you to access your pension savings early, including the guaranteed growth on your UWP Series 1 savings, with no reduction in value. But this may not be right for everyone. You need to consider the benefits your current pension plan provides, as well as the flexibility our offer will allow.

Ask yourself: When do I want to access my pension?

I want to access my pension soon

If you accept our offer, we'll move your UWP Series 1 pension savings, including the guarantees earned so far, to the Phoenix NPI Deposit Fund. You'll then have immediate access to your pension without any reduction in value.

Once in the Deposit Fund, there are lots of ways you can access your pension. You'll have the flexibility to choose the retirement option that's right for you.



The opportunity
may be right
for you

I want to wait until my retirement age

If you wait until your retirement age, your pension savings in the UWP Series 1 fund are guaranteed to grow by at least 4% a year.

Not many plans offer this kind of guaranteed growth or certainty. They may carry more risk, and the value of your savings can go up or down.



The opportunity
is unlikely to be
right for you

You may not know if you'd like to access your pension just yet.

Please think very carefully before deciding. You won't be able to change your mind later.

If you accept our offer:

Your MVR won't apply, but you'll be giving up the valuable guarantee that part of your pension savings will grow by 4% a year.

If you then wait until your retirement age to access your pension, you'll miss out on the guaranteed growth rate. The amount you'll receive may be less.

If you don't accept our offer:

You'll keep the valuable guarantee that part of your pension savings will grow by 4% a year.

If you then decide to access your pension before your retirement age, the MVR at that time will apply. The amount you'll receive could be substantially reduced.